

Message Text

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ACTION IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-14 RSC-01

EB-11 AID-20 OIC-04 SWF-02 CIAE-00 DODE-00 PM-07 H-03

INR-11 L-03 NSAE-00 NSC-07 PA-04 PRS-01 SP-03 SS-20

USIA-15 COME-00 OMB-01 TRSE-00 DRC-01 /205 W

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TO SECSTATE WASHDC 7214

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C O N F I D E N T I A L GENEVA 4626

E.O. 11652: GDS

TAGS: EFIN, EIND, ECOSOC, UN

SUBJ: 57TH ECOSOC: ITEM 8- MULTINATIONAL CORPORATIONS

1. FOLLOWING IS DRAFT WHICH BRAZILIAN DEL HAS BEEN AUTHORIZED TO SURFACE IN G-77. IT IS IN EFFECT Milder version of US draft which we handed them at earlier stage. We hope to work out joint acceptable compromise in due course and let Brazilians assume initiative in concert with Kenya, Yugoslavia and the Ivory Coast. For moment, US del not associating itself with Canadian draft which is drawing heavy fire within both G-77 and WEO's.

2. BEGIN QUOTE:

THE ECONOMIC AND SOCIAL COUNCIL,

RECALLING ITS RESOLUTION 1721 (LIII) OF 28 JULY 1972,

RECALLING ALSO THE RESOLUTIONS ADOPTED BY THE GENERAL ASSEMBLY CONCERNING THE PERMANENT SOVEREIGNTY OF STATES OVER THEIR
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NATURAL RESOURCES,

HAVING GIVEN PRELIMINARY CONSIDERATION TO THE REPORT OF THE SECRETARY-GENERAL AS WELL AS TO THE REPORT OF THE GROUP OF EMINENT PERSONS TO STUDY THE IMPACT OF MULTINATIONAL COPROATIONS ON DEVELOPMENT AND ON INTERNATIONAL RELATIONS,

AWARE OF THE NEED OF ENSURING THAT, WITHIN THE FRAMEWORK OF THE NEW INTERNATIONAL ECONOMIC ORDER, THE ACTIVITIES OF MULTINATIONAL CORPORATIONS BE GEARED TO THE ACCELERATION OF THE PROCESS OF DEVELOPMENT OF THE DEVELOPING COUNTRIES AND TO THE STRENGTHENING OF INTERNATIONAL ECONOMIC CO-OPERATION,

DESIROUS OF GIVING PRIORITY CONSIDERATION TO THE POLICY REVIEW OF ISSUES RAISED BY THE ACTIVITIES OF MULTINATIONAL CORPORATIONS AND THEIR ROLE IN THE MODERN WORLD ECONOMY,

1. EXPRESSES ITS (PROFOUND) APPRECIATION TO THE MEMBERS OF THE GROUP OF EMINENT PERSONS FOR THEIR EFFORTS;

2. REQUESTS THE SECRETARY-GENERAL TO SOLICIT FROM MEMBER STATES THEIR ANALYSES OF THE REPORT OF THE GROUP OF EMINENT PERSONS AND OF THE PROBLEMS WITH WHICH IT IS CONCERNED, TO BE TRANSMITTED TO THE SECRETARY-GENERAL BY 31 JANUARY 1975;

3. DECIDES TO CONVENE AN AD HOC GROUP OF MEMBERS OF THE COUNCIL TO EXAMINE THE DIFFERENT ASPECTS AND PROPOSALS OF THE REPORT OF THE GROUP OF EMINENT PERSONS AS WELL AS THE REPLIES OF GOVERNMENTS TO THE REQUEST REFERRED TO IN PARAGRAPH 2 ABOVE, AND TO REPORT TO THE COUNCIL AT ITS 58TH SESSION;

4. FURTHER REQUESTS THE SECRETARY-GENERAL TO MAKE PROVISIONAL ARRANGEMENTS FOR ENSURING THAT THE THEMES CONCERNING MULTINATIONAL CORPORATIONS ARE GIVEN ADEQUATE ATTENTION BY THE SERVICES OF THE SECRETARIAT IN CHARGE OF ECONOMIC STUDIES, RESEARCH AND PLANNING;

5. REQUESTS ALSO THE SECRETARY-GENERAL TO PROVIDE, WITHIN THE SECRETARIAT, APPROPRIATE SUPPORT FOR THE AD HOC GROUP REFERRED TO IN PARAGRAPH 3 ABOVE. UNQTE.DALE

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